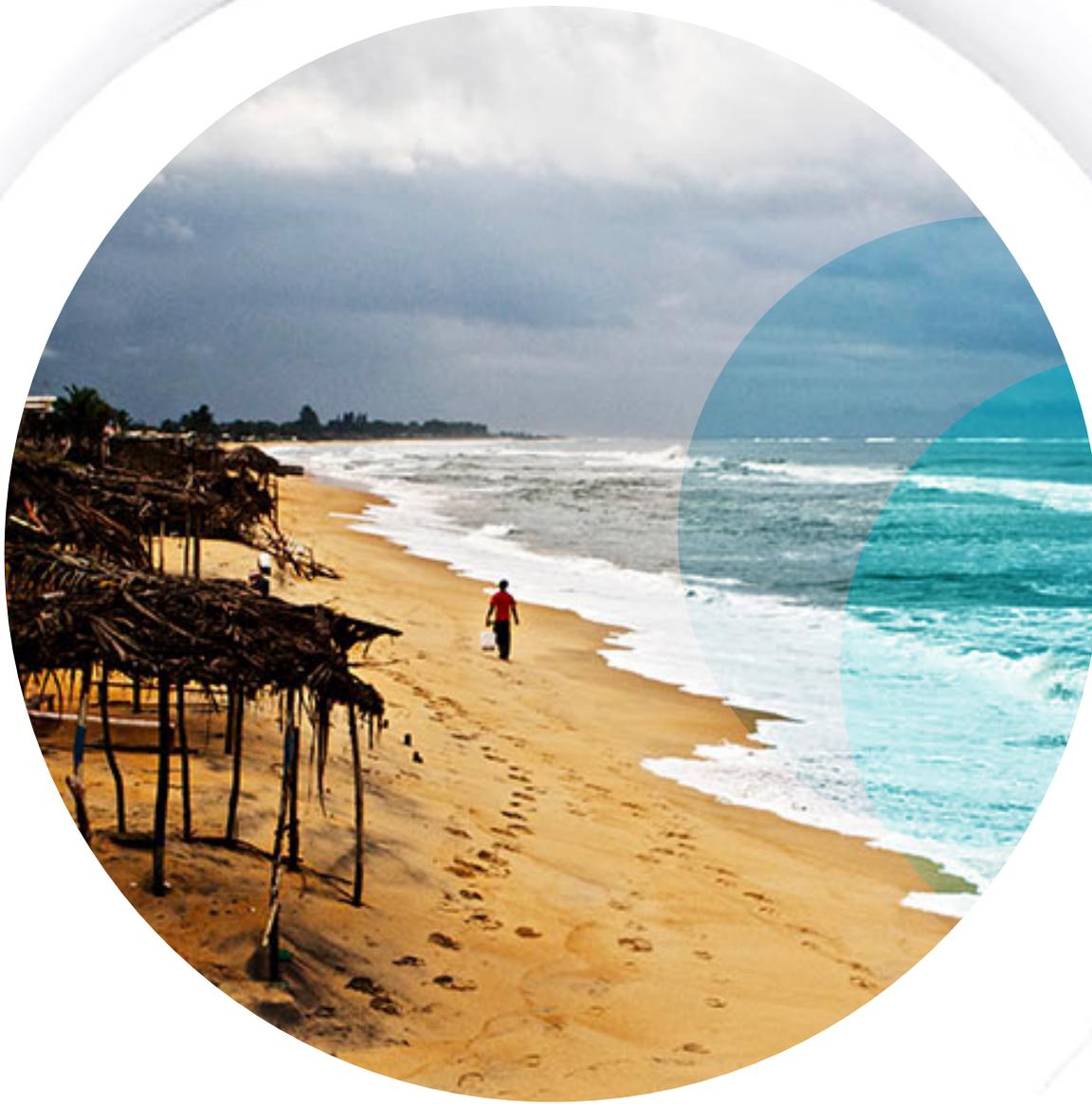


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LIBERIA



# 2023 Proposed Liberia National Budget

# What are the Key Assumptions?



**4.2**

Real GDP (%)



**\$659**

Nominal non-mining  
per capita GDP (U.S. dollars)



**4.2**

Nominal GDP



**7.1**

Nominal GDP growth (%)



**7.8**

Consumer price  
growth (average, %)



**6.9**

Consumer price  
(end of period)



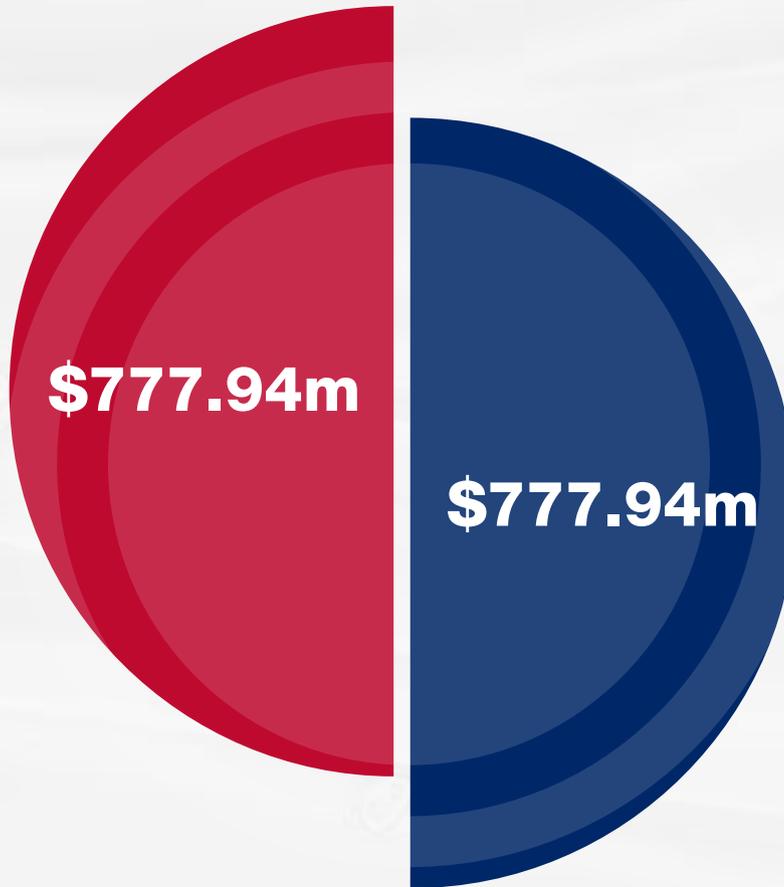
**150**

Exchange rate (L\$/US\$)

# Fiscal Framework



## Revenue



## Expenditure



1. Unprocessed Revenue in transit to LRA system FY2022

# Where will the Money Come from?



## Tax Revenue Component

Tax Revenue



**\$548.10m**

## Non-Tax Revenue Component

Non-Tax Revenue



**\$115.33m**



# Where will the Money Come from?



## External Resources (Multilateral)



**\$110.00m**



# How will the Money be Spent?



## Recurrent Expenditure



**\$532.38m**

Recurrent Expenditure  
excluding debt servicing

Compensation Of Employees

**\$296.19m**

Use of Goods And Services

**\$111.65m**

Subsidy

**\$15.08m**

Grants

**\$87.20m**

Social Benefits

**\$16.30m**

Non-Financial Asset

**\$5.96m**

## Debt Servicing



**\$91.57m**

Domestic Liabilities

**\$35.11m**

Foreign Liabilities

**\$56.46m**

# What is the fiscal deficit in Liberia in 2023?

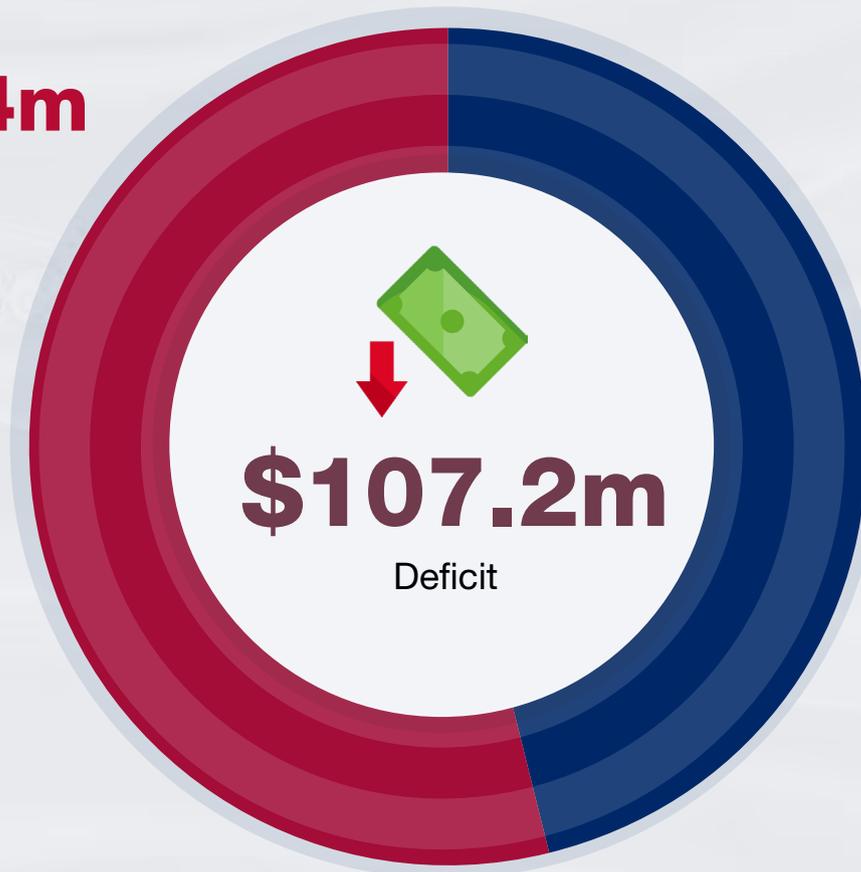


The fiscal deficit is the difference between the government's total revenue and expenditure. It indicates how much money the government will likely borrow or raise through asset sales during the fiscal year.



**\$777.94m**

Expenditure



**\$107.2m**

Deficit



**\$670.74m**

Revenue

# Grant Transfer To Countries



*Grant transfers are payments made to institutions of government that are mandated by law to receive their funding from the public coffers before others, primarily to safeguard their funding and ensure independence from the Executive.*



Grants

**\$89.57m**

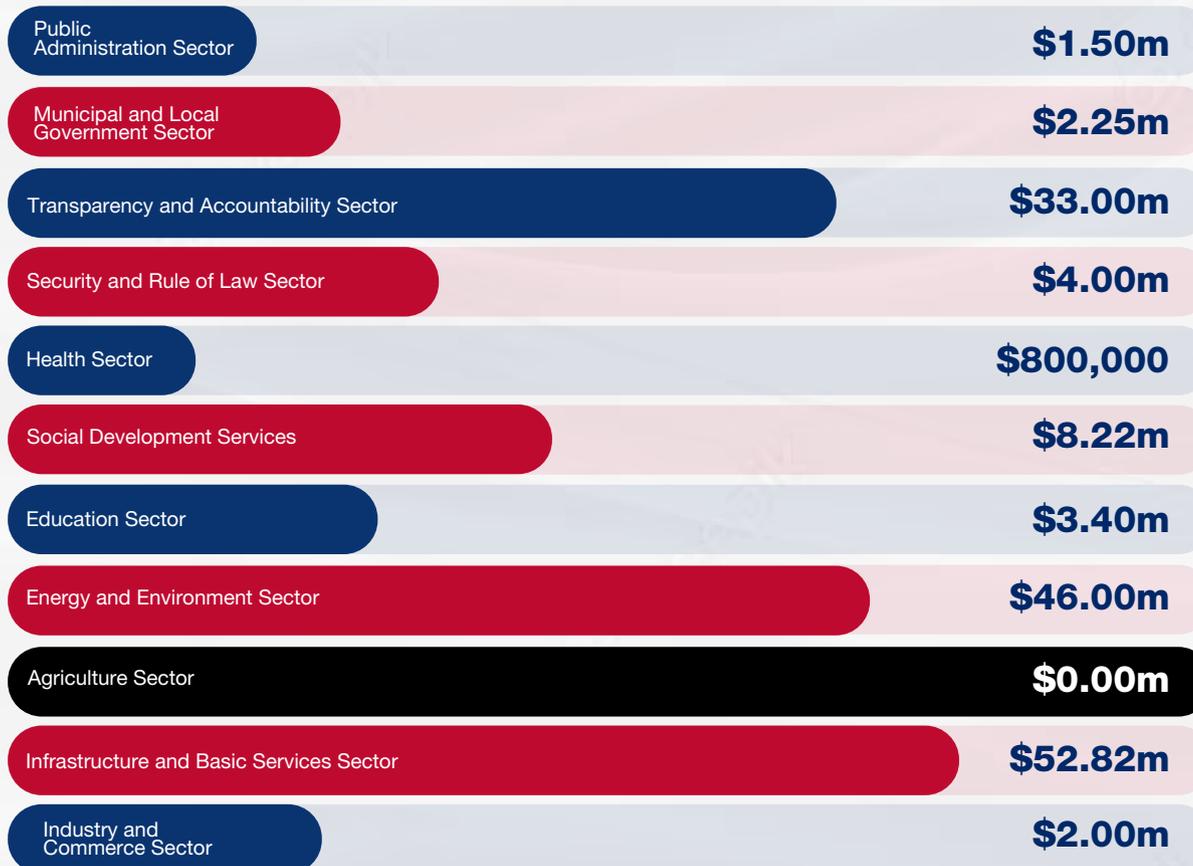
# Public Sector Investment Plans



*This is money spent on acquiring fixed assets and implementing projects that promote economic growth and meet the needs of citizens, such as roads, hospitals, and security.*



PSIP  
**\$153.99m**



# Pro-Poor Agenda for Prosperity and Development (PAPD)



The Pro-Poor agenda establishes a framework for inclusion, more equitable distribution of Liberia's national wealth, and a rights-based approach to national development. It is the second in a series of national development plans leading up to Vision 2030, and it will be in effect from July 2018 to June 2023.

## FY 2023 Projection by Aid Type

Finance TYPE	Grant	Loan	Grant Total
Bilateral	31.48	0.95m	32.43m
Multilateral	75.84	103.05m	178.89m
<b>Grand Total</b>	<b>107.32m</b>	<b>103.99m</b>	<b>211.32m</b>

# Fiscal Decentralization Transfer



Fiscal decentralization transfers are expenditure and revenue responsibilities transferred to lower levels of government. County Development Funds (CDF) and Social Development Funds (SDF) are the critical pillars of the government's commitments to strengthen local ownership of service delivery decisions and public sector investment in counties in Liberia.

## Overall Transfer to County

County	Total
Bomi	\$983,333
Bong	\$723,333
Gbarpolu	\$794,529
Grand Bassa	\$1,252,588
Grand Cape Mount	\$1,133,338
Grand Gedeh	\$312,584
Grand Kru	\$239,453
Lofa	\$249,901
Margibi	\$313,333
Maryland	\$239,453
Montserrado	\$713,333
Nimba	\$1,739,453
Rivercess	\$385,726
River Gee	\$276,022
Sinoe	\$249,901



◀ Total  
**\$9,606,280**

# Breakdown of Fiscal Decentralization Transfer



County Forest Sharing Agreement is a forest revenue agreement of 40%, 30% and 30% between the government of Liberia, the affected County and the Community, respectively.



Total

**\$746,285**

## County Forest Sharing Agreement

County	Forest Sharing Agreement
Gbarpolu	\$ 61,196
Grand Bassa	\$49,255
Grand Cape Mount	\$150,000
Grand Gedeh	\$99,251
Grand Kru	\$26,120
Lofa	\$36,568
Maryland	\$26,120
Nimba	\$26,120
Rivercess	\$172,393
River Gee	\$62,689
Sinoe	\$36,568

# Breakdown of Fiscal Decentralization Transfer



Counties Service Centers (CSC) are transferred to devolved functions for the operation of the counties service centres.

## Counties Service Centers (CSC)

County	CSC Appropriation
Bomi	\$13,333
Bong	\$13,333
Gbarpolu	\$13,333
Grand Bassa	\$13,333
Grand Cape Mount	\$13,333
Grand Gedeh	\$13,333
Grand Kru	\$13,333
Lofa	\$13,333
Margibi	\$13,333
Maryland	\$13,333
Montserrado	\$13,333
Nimba	\$13,333
Rivercess	\$13,333
River Gee	\$13,333
Sinoe	\$13,333



◀ Total  
**\$199,995**

# Breakdown of Fiscal Decentralization Transfer



Country Development Funds (CDF) are budgetary appropriations given to each county to support local development projects. It is allocated equally regardless of the population, county size, and level of development.

According to the budget law, CDF is a source of funds that local authorities will control under the decentralized program. This fund should be used to deliver local government services and develop specific infrastructure across all counties.

## Country Development Funds (CDF)

County	CSC Appropriation
Bomi	\$200,000
Bong	\$200,000
Gbarpolu	\$200,000
Grand Bassa	\$200,000
Grand Cape Mount	\$200,000
Grand Gedeh	\$200,000
Grand Kru	\$200,000
Lofa	\$200,000
Margibi	\$200,000
Maryland	\$200,000
Montserrado	\$200,000
Nimba	\$200,000
Rivercess	\$200,000
River Gee	\$200,000
Sinoe	\$200,000



◀ Total  
**\$3,000,000**

# Breakdown of Fiscal Decentralization Transfer



*Social Development Funds (SDF) are limited to counties that host concession companies.*



Total

**\$5,660,000**

## Social Development Funds (SDF)

County	SDF Appropriation
Bomi	\$770,000
Bong	\$510,000
Gbarpolu	\$520,000
Grand Bassa	\$990,000
Grand Cape Mount	\$770,000
Margibi	\$100,000
Montserrado	\$500,000
Nimba	\$1,500,000



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